Real Estate (2 Parcels), 2018 Chevy Equinox AWD LT (67,709 miles), Tractor, Equipment and Power Tools, Pristine Cuckoo Clocks, Maple Syrup Equipment/Supplies, Antiques and Personal Property Auction!

Saturday, October 28th, 2023 @ 10:00 a.m. *preview begins at 9:00 a.m.

Open House Wednesday, October 25th, 2023 from 4:30 to 5:30 p.m.

Auction to take place onsite at:

4376 Route 41, McGraw, NY 13101 (Cortland County)

Auction for the Burt S. and Diane A. Abdallah Trust.

DRESS FOR THE WEATHER!

Real Estate: Parcel #1
Property Information

-Tax Map #: 89.00-01-09.000

- Built in 1890

Full Market Value 2023: \$141,143Property Class: 210 - 1 Fam. Res.McGraw Central School District

- Utilities gas, 100 amp electric
- Private sewer and private water
- New 40 gallon hot water heater
- New Comfort Aire forced hot air furnace (nice coal stove)
- 4 beds/2 bath home on 4.10 acre lot
- Multiple outbuildings on a private lot
- Must contact County/Town/School for approximate taxes without exemptions(Cortland County and McGraw Central Schools.

Any specific questions about real estate or personal items are welcomed! 6077457375 <u>Standard Real Estate Auction Terms:</u>

10% buyer's premium added to the final bid to equal the total purchase price. 20% down on the day of auction, with the remainder due at closing within 30-45 days. 20% down payment must be in certified form. Time is of the essence. Trustee Deed. Property sells "As Is, Where Is." All tests and inspections must be done prior to auction day. All statements at auction take precedence over any printed material. Real Estate to be sold free and clear with NO liens, NO back mortgages and NO back taxes owed! Auctioneer agency represents only the sellers. Lead paint may exist.

Another professional auction conducted by......

Z and R Auction Co. NYS's Family Auction Team 4716 NYS Route 41 Cortland, NY 13045 Office: 607-745-7375

www.zandrauctions.com "EVERYTHING WE TOUCH TURNS TO SOLD"

Brent J. Zogg and Carl Zogg Auctioneers & Sale Managers

Sale Information and Procedures

Prospective bidders should take an opportunity to inspect the property (signs posted) prior to the Auction and obtain an information packet that has been prepared for the sale. It is the bidder's responsibility to have their attorney review the pertinent documents (purchase offer, deeds, etc.) and, if necessary, make arrangements for financing of the property with their financial institution.

At the auction:

- Obtain a bidder number by registering with the clerk and show proper identification.
- The Auctioneer will open the Auction by announcing the terms and conditions of the real estate to be offered. The
 properties will be sold subject to owner's approval.
- Once bidding activity is completed, a purchase offer will be prepared in the amount of the final purchase price and it will be signed.
- The successful bidder will be required to pay the 20% as down payment.
- ALL real estate will be sold in "AS IS, WHERE IS" condition.

Conditions of sale:

- All dimensions/descriptions are based upon information supplied to the Auctioneer. Prospective purchasers should inspect the property and review all pertinent documents and information prior to sale.
- Please be reminded that this is an Auction. Any offer written and accepted by the Seller(s) is the winning bid.

Possession:

- Possession of the property will be at Closing, within 45 days of the Auction.

Agency:

- Z and R Auction Co. (Brent J. Zogg, broker) and representatives are exclusive agents of the seller(s).

Deposit/Terms on Real Estate:

- A purchase offer will be prepared at the close of the auction. A deposit is required by CASH, PERSONAL CHECK or CERTIFIED CHECK only. Make checks payable to Z and R Auction Co. 10% buyer's premium added to final bid to equal the Total Purchase Price. 20% of the Total Purchase Price down on the day of auction, with the remainder due at closing within 45 days. Time is of the essence. Buyer must close within 45 days. Trustee Deed. Property sells "AS IS, WHERE IS". All tests required must be done prior to auction day. Real estate to be sold free and clear with NO liens, NO back mortgages and NO back taxes owed! Auctioneer agency represents only the seller(s). Lead paint may exist.

Z and R Auction Co. Real Estate Bidder Packet Disclaimer:

The following real property information is provided to you as a matter of convenience only, and no representation or warranty, expressed or implied, is made as to its accuracy or completeness. Prospective purchasers of the auction property are responsible for conducting such due diligence as they deem appropriate, prior to bidding at the auction sale. All information contained within this Property Information Packet was derived from reliable sources and is believed to be correct, but is not guaranteed. Buyers shall rely entirely on their own judgment and inspection. Announcements from the Auction Block will take precedence over any previously printed material or any other oral statements made.

BIDDER'S CERTIFICATION FOR REAL ESTATE

By signing this Certification and returning it in exchange for a bidder number, I hereby certify that:

- 1. I understand that Z and R Auction Co., Real Estate is an exclusive agent of the seller(s).
- I have received an Information Packet containing a SAMPLE offer to purchase.
- 3. I understand that the Auction rules will be strictly enforced and there will be NO exceptions.
- 4. If I am the successful bidder, I will be asked to sign a Purchase Offer and make the required deposit immediately upon the conclusion of the Real Estate portion of the auction.
- 5. I currently have sufficient funds to meet the deposit requirements as called for by the Purchase Offer.
- 6. I understand that the property will be sold to the highest bidder, subject to owner confirmation.
- 7. I have personally inspected the real estate being offered at Auction and agree to accept the property in the condition I find it as of this date. I understand that any testing needed must be conducted prior to the day of the Auction. If there is anything concerning the condition of the property that I do not understand or on which I require further explanation, I will ask PRIOR to bidding. My question and the answer may be recorded as part of the open Forum portion of the Auction presentation.
- 8. I understand completely that this real estate sells "As Is, Where Is".
- 9. I understand that possession of the property shall take place at closing.
- 10. The buyer will be responsible for a new survey, if one is needed.
- 11. I understand that I will forfeit my deposit if I am unable to close the transaction.
- 12. I understand that I will be liable for the seller's attorney's fees in the event I am unable to close the transaction.
- 13. I understand that the Auctioneers reserve the right to preclude any person from bidding if there is any question, in the sole judgment of the Seller or the Auctioneers, as to such person's creditworthiness, ability or willingness to close on the purchase of the Property, credentials, fitness, etc. All decisions the Auctioneer makes are final.
- 14. The time of settlement and all other times stated in this Agreement are to be of the essence.
- 15. Possession is to be delivered by Trustee Deed.
- 16. Risk of loss or damage to the property by fire or other casualty between the date of this Agreement and the date of settlement shall remain upon the Seller.
- 17. The sale and settlement hereunder are not contingent upon the Buyer obtaining a mortgage.
- 18. Buyer shall pay all costs of title search and title insurance, as well as Buyer's attorney fees and any other expenses incurred by Buyer.
- 19. Buyer acknowledges that the real estate is being sold at Auction and any offer written and accepted by the Seller is the final, winning bid.

Signature:
Print Name:
Witness:
Date: Saturday, October 28th, 2023
•
Auction for the Burt S. and Diane A. Abdallah Trust
Bidder No.

This is a legally binding document. Consult your lawyer if you do not understand any part of it.

OFFER TO PURCHASE

TO THE SELLER OR PERSON WHO HAS THE RIGHT TO SELL THE PROPERTY DESCRIBED BELOW:

-	ter referred to	as the "Sellers" and _	-	Diane A. Abdallah Trust, (Matthew Abdalla	ı, '
McGraw, NY 1310 made to the deed	11, known as thereof) toge ny, water hea	tax map # : 89.00-01-0 ther with all lighting, he	09.000 (for a more detection and plumbing f	e county of Cortland NY, located at 4376 Roalled description of the property reference ixtures, window shades, screen and storm belonging to or used in the operation of the	is hereby doors
PRICE:	At the price Payable as			\$	
DEPOSIT:				ction Co, Real Estate to be held until this of curchase price, or returned if not accepted.	[:] er
BALANCE:	\$	cash on or	before	on passing of deed.	
	I	HIGH BID:	\$		
	I	BUYER'S PREMIUM:	\$		
	-	TOTAL PURCHASE PE	RICE: \$		
		REAL ESTATE SELLS			
ESCROW:	and will be unable to p the Buyer i by the Sell	applied toward the total perform in closing the to s unable to perform in	al purchase price of th ransaction, the deposi closing the transactio e Buyer is unable to p	n Co. and Associates Real Estate until closice real estate. In the event that the Seller is it will be refunded to the Buyer. In the event, the deposit will be forfeited by the Buyer perform in closing the transaction, the Buyer and the Seller's agent.	t that and kept
BUYER'S PREMII		The Buyer acknowledg ime of the auction and		hat the buyer's premium has been earned a chase agreement.	at the
PROPERTY SOLD AS IS:		Buyer understands that the property is sold in "As Is, Where Is" condition. It is understood that the Buyer has inspected the property or hereby waives the right to do so and has agreed to purchase the property as a result of such inspection and not because of or in reliance upon any representation made by the Seller or any officer, partner or employee of the Seller, or by the agent of the Seller, or by the Seller's attorney, or any salesman or employees of the agent of the Seller, or by any cooperating broker, if any, or any of his salesman and employees, and that the Buyer agrees to purchase it in its present condition, "AS IS".			

ABSTRACT of TITI	LE, TAX SEARCH, SURVEY:	Buyer to perform survey if needed. Buyer to perform survey if needed. Buyer to perform desired. Sellers will provide a Trustee Deed. All of approximate and not guaranteed.			
DEED:	Possession is to be delivered	d by Trustee Deed.			
ADJUSTMENTS:	Interest, insurance premiums Time is of the essence.	s, rents and taxes will be prorated and adjusted as o	f the closing date.		
POSSESSION:	Possession of the premises	shall be delivered on or before the closing date, on p	passing of the deed.		
CLOSING:	upon. Closing will occur on	at the office of either party's attorney; whichever can before Time is of the writing if both parties are in agreement.			
RECORDING FEE	S, EXPENSES, ETC.:	The Buyer shall pay any and all attorney's fees an incurred by the Buyer. The Buyer shall pay all fee recording the deed and the cost of any applicable the cost of recording a release of mortgage on the	s, including the cost of revenue stamps, and		
LEAD PAINT:	Property may contain LEAD	PAINT.			
RISK OF LOSS:	RISK OF LOSS: The risk of loss or damages to the property by fire or other causes, until the delivery of the deed, is assumed by the Seller.				
BINDING AGREEN		inal, absolute, and without recourse and by executing yer acknowledges and understands that the Auction osed principal.	• •		
	cepted, shall be a binding con ributees, successors and assi	tract. It shall bind the parties hereto and their respe	ctive executors,		
DATED:		Signed:	(Buyer)		
Witness:		Signed:	(Buyer)		
		ACCEPTANCE			
•	• •	s to sell on the terms and conditions set forth, and a tire 10% buyer's premium as commission.	grees to pay		
The deposit made	or as much as covers the com	mission may be applied to payment of the commissi	on.		
DATED:		Signed:	(Seller)		
DATED:		Signed:	(Seller)		
Witness:		Signed:	(Seller)		

Property Description Report For: 4376 Route 41, Municipality of Cortlandville



Total Acreage/Size:

Land Assessment:

Full Market Value:

Equalization Rate:

Deed Book: **Grid East:**

4.10

2023 - \$23,200 2023 - \$141,143

2023 - 80.00% 2017

2,116 sq. ft.

0 sq. ft.

Old style

956990

Status:

Swis:

Active

Roll Section:

Taxable 112289

Tax Map ID #:

89.00-01-09.000

Property Class:

210 - 1 Family Res

Site:

RES 1 No

In Ag. District: **Site Property Class:**

210 - 1 Family Res

Zoning Code:

04 **Neighborhood Code:** 90010

School District:

McGraw

1,550 sq. ft.

566 sq. ft.

0 sq. ft.

Total Assessment:

2023 - \$98,800

Property Desc:

Deed Page: **Grid North:**

5099 948270

Area

Living Area:

Second Story Area: **Additional Story Area: Finished Basement:**

Finished Rec Room

0 sq. ft. 0 sq. ft. 0 sq. ft. First Story Area:

Half Story Area: 3/4 Story Area: **Number of Stories:**

1.5 **Finished Area Over** 0 sq. ft.

Garage

Structure

Building Style: Bedrooms:

4 1

Fireplaces: Porch Type:

Porch-coverd

Basement Garage Cap: **Overall Condition:** Year Built:

Fair 1890 Bathrooms (Full - Half): 2 - 0

Kitchens:

Basement Type: Porch Area:

Partial 156.00

Attached Garage Cap: **Overall Grade:**

0.00 sq. ft. Average

Owners

Burt S Abdallah Trust 4376 Route 41

McGraw NY 13101-9506

Diane A Abdallah Trust

4376 Route 41 McGraw NY 13101-9506

Sales

Sale Date 10/19/2017 Price \$0

Property Class 210 - 1 Family

Res

Sale Type Land & Building

Prior Owner Abdallah, Bert

Value Usable No

Arms Length No

Addl. **Parcels** Yes

Deed Book and Page 2017/5099

Utilities

Sewer Type: Utilities: Fuel Type:

Private Gas & elec Natural Gas

Water Supply: **Heat Type:**

Central Air:

Private Hot air No

Improvements

Structure	Size	Grade	Condition	Year	Replacement Cost
Porch-coverd	12 × 13	Average	Normal	1890	\$3,909
Gar-1.5 det	20×24	Average	Fair	1945	\$20,213
Porch-enclsd	5 × 20	Economy	Fair	1960	\$3,923
Canpy-w/slab	10×18	Average	Normal	1975	\$2,354
Shed-machine	13 x 17	Average	Fair	1960	\$4,093

Special Districts for 2023

Description FD012-Cortlandville

Units 0

Percent 0%

Type

Value

Fire

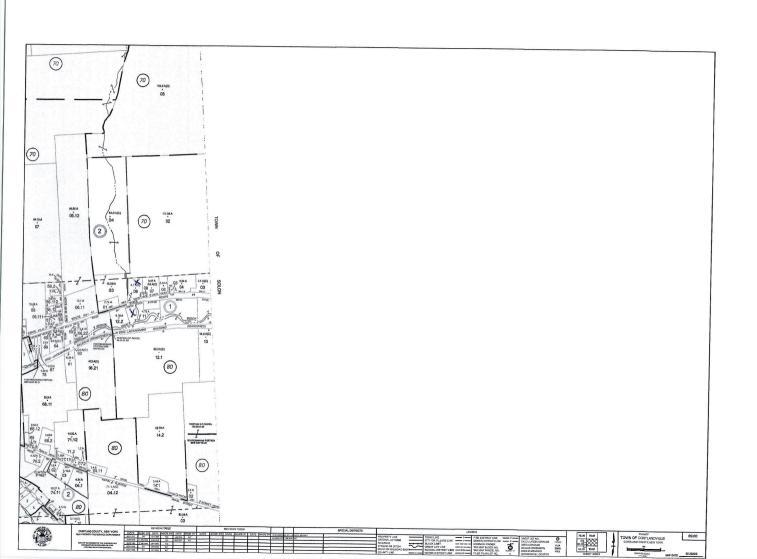
Exemptions

Year	Description	Amount	Exempt %	Start Yr	End Yr	V Flag	H Code	Own %
2023	VET WAR CT	\$4,800	15	2003		vilag	11 Code	0 0 7 8
2023	ENH STAR	\$65,120	0	1919				0

Taxes

Year	Description	Amount
2023	County	\$2,013.16
2023	School	\$702.89
2022	County	\$2,006.95
2022	School	\$689.48

^{*} Taxes reflect exemptions, but may not include recent changes in assessment.



Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards

Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

Sel	ler's Discl	osure						
(a)	Presence of lead-based paint and/or lead-based paint hazards (check (i) or (ii) below):							
	(i)) Known lead-based paint and/or lead-based paint hazards are present in the housing (explain).						
	(ii)	Seller has no knowledge of	lead-base	ed paint and/or lead-based	paint hazards in the housing			
(b)	Records	and reports available to the	seller (che	eck (i) or (ii) below):				
	(i)	Seller has provided the pur based paint and/or lead-ba						
	(ii)	Seller has no reports or rec hazards in the housing.	cords perta	aining to lead-based paint	and/or lead-based paint			
Pu	rchaser's	Acknowledgment (initial)						
(c)		Purchaser has received cop	oies of all	information listed above.				
(d)	·							
(e)	Purchaser has (check (i) or (ii) below):							
(0)	(i)	received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or						
	(ii)	waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.						
Ag	enťs Acki	nowledgment (initial)						
·		Agent has informed the se aware of his/her responsib			42 U.S.C. 4852d and is			
Cei	rtification	of Accuracy						
The	e following	parties have reviewed the infoney have provided is true and a		pove and certify, to the best o	of their knowledge, that the			
Sell	ler	Da	te	Seller	Date			
Pur	rchaser	Da	te	Purchaser	Date			
Age	ent	Da	te	Agent	Date			

New York State
Department of State
Division of Licensing Services
P.O. Box 22001
Albany, NY 12201-2001
Customer Service: (518) 474-4429

www.dos.ny.gov

New York State Disclosure Form for Buyer and Seller

THIS IS NOT A CONTRACT

New York State law requires real estate licensees who are acting as agents of buyers or sellers of property to advise the potential buyers or sellers with whom they work of the nature of their agency relationship and the rights and obligations it creates. This disclosure will help you to make informed choices about your relationship with the real estate broker and its sales agents.

Throughout the transaction you may receive more than one disclosure form. The law may require each agent assisting in the transaction to present you with this disclosure form. A real estate agent is a person qualified to advise about real estate.

If you need legal, tax or other advice, consult with a professional in that field.

Disclosure Regarding Real Estate Agency Relationships

Seller's Agent

A seller's agent is an agent who is engaged by a seller to represent the seller's interests. The seller's agent does this by securing a buyer for the seller's home at a price and on terms acceptable to the seller. A seller's agent has, without limitation, the following fiduciary duties to the seller: reasonable care, undivided loyalty, confidentiality, full disclosure, obedience and duty to account. A seller's agent does not represent the interests of the buyer. The obligations of a seller's agent are also subject to any specific provisions set forth in an agreement between the agent and the seller. In dealings with the buyer, a seller's agent should (a) exercise reasonable skill and care in performance of the agent's duties; (b) deal honestly, fairly and in good faith; and (c) disclose all facts known to the agent materially affecting the value or desirability of property, except as otherwise provided by law.

Buyer's Agent

A buyer's agent is an agent who is engaged by a buyer to represent the buyer's interest. The buyer's agent does this by negotiating the purchase of a home at a price and on terms acceptable to the buyer. A buyer's agent has, without limitation, the following fiduciary duties to the buyer: reasonable care, undivided loyalty, confidentiality, full disclosure, obedience and duty to account. A buyer's agent does not represent the interest of the seller. The obligations of a buyer's agent are also subject to any specific provisions set forth in an agreement between the agent and the buyer. In dealings with the seller, a buyer's agent should (a) exercise reasonable skill and care in performance of the

agent's duties; (b) deal honestly, fairly and in good faith; and (c) disclose all facts known to the agent materially affecting the buyer's ability and/or willingness to perform a contract to acquire seller's property that are not consistent with the agent's fiduciary duties to the buyer.

Broker's Agents

A broker's agent is an agent that cooperates or is engaged by a listing agent or a buyer's agent (but does not work for the same firm as the listing agent or buyer's agent) to assist the listing agent or buyer's agent in locating a property to sell or buy, respectively, for the listing agent's seller or the buyer agent's buyer. The broker's agent does not have a direct relationship with the buyer or seller and the buyer or seller cannot provide instructions or direction directly to the broker's agent. The buyer and the seller therefore do not have vicarious liability for the acts of the broker's agent. The listing agent or buyer's agent do provide direction and instruction to the broker's agent and therefore the listing agent or buyer's agent will have liability for the acts of the broker's agent.

Dual Agent

A real estate broker may represent both the buyer and the seller if both the buyer and seller give their informed consent in writing. In such a dual agency situation, the agent will not be able to provide the full range of fiduciary duties to the buyer and seller. The obligations of an agent are also subject to any specific provisions set forth in an agreement between the agent, and the buyer and seller. An agent acting as a dual agent must explain carefully to both the buyer and seller that the agent is acting for the other party as well. The agent should also explain the possible effects of dual representation, including that by consenting to the dual agency relationship the buyer and seller are giving up their right to undivided loyalty. A buyer or seller should carefully consider the possible consequences of a dual agency relationship before agreeing to such representation. A seller or buyer may provide advance informed consent to dual agency by indicating the same on this form.

Dual Agent with Designated Sales Agents

If the buyer and seller provide their informed consent in writing, the principals and the real estate broker who represents both parties as a dual agent may designate a sales agent to represent the buyer and another sales agent to represent the seller. A sales agent works under the supervision of the real estate broker. With the informed consent of the buyer and the seller in writing, the designated sales agent for the buyer will function as the buyer's agent representing the interests of and advocating on behalf of the buyer and the designated sales agent for the seller will

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New York State Disclosure Form for Buyer and Seller

function as the seller's agent representing the interests of and advocating on behalf of the seller in the negotiations between the buyer and seller. A designated sales agent cannot provide the full range of fiduciary duties to the landlord or tenant. A designated sales agent cannot provide full range of fiduciary duties to the buyer or seller. The designated sales agent must explain that like the dual agent

This form was provided to me by _____

under whose supervision they function, they cannot provide undivided loyalty. A buyer or seller should carefully consider the possible consequences of a dual agency relationship with designated sales agents before agreeing to such representation. A seller or buyer provide advance informed consent to dual agency with designated sales agents by indicating the same on this form.

a licensed real estate broker acting in the interest of the:	
Seller as a (check relationship below)	Buyer as a (check relationship below)
Seller's Agent	Buyer's Agent
Broker's Agent	Broker's Agent
	Dual Agent
	Dual Agent with Designated Sales Agent
For advance informed consent to either dual agency or dual a	agency with designated sales agents complete section below:
Advance Informed Consent Dual A	Agency
Advance Informed Consent to Dua	al Agency with Designated Sales Agents
If dual agent with designated sales agents is indicated above	e:is appointed to represent the
buyer; and	is appointed to represent the seller in this transaction.
(I) (We)	acknowledge receipt of a copy of this disclosure form:
Signature of Buyer(s) and/or Seller(s):	
Date:	Date:

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